



Gondola Capital Announces Engagement with KEY Investment Partners

The former Hatteras Funds and Partners Group teams create new joint effort

VAIL, CO, Jan 8, 2020 – Gondola Capital, a provider of carefully curated non-traditional private investments for RIAs, Family Offices, and Institutions, today announced it has formed a strategic relationship with KEY Investment Partners, an investment management firm focused on providing growth capital to companies operating in the ancillary cannabis sector.

In early 2019, Gondola Capital spun out of Hatteras Funds with a focused mission to deliver a differentiated investment platform consisting of private equity funds, co-investments, and direct transactions to its client base. The founding team at KEY Investment Partners met while working together at the Swiss-based private equity firm Partner's Group AG where they invested on behalf of some of the largest pension funds and endowments in the world.

Gondola Capital believes there are few industries offering greater long-term growth potential than the legal cannabis industry and that global appetite for investing in legal cannabis will continue to grow exponentially. Furthermore, Gondola is of the belief that the best way for their clients to access this growth industry will be through the private markets. To assist their clients in accessing the legal cannabis space, Gondola determined it would be necessary to represent an investment manager which combines both proven institutional investment experience with deep industry networks.

“We identified the legal cannabis industry as one of the fastest growing markets in the world and the industry continues to capture the attention of our investor base. We selected KEY Investment Partners because of their breadth of private markets experience and the strong relationships they have cultivated both inside and outside of the cannabis industry,” said Michael Lee, Co-Founder and Partner at Gondola Capital.

KEY Investment Partners or “KEY” for short, was founded in 2018 on the realization that there is a scarcity of institutional quality firms focused on legal cannabis preventing investors from accessing high quality private market investments. KEY’s co-founders have invested on behalf of some of the largest pension funds and endowments in the world. In addition, KEY has spent a combined decade in Colorado, the most established cannabis market in the country.

“This rapidly-evolving opportunity set is clearly in growth mode but currently under-serviced by investment managers with institutional investment experience, and our investor clients deserve better options to access the space. Our joint relationship with KEY looks to fill in some of those gaps,” said Casey Brunner, Co-Founder and Partner at Gondola Capital.

“We are thrilled to be working with Gondola and believe that through our institutional quality sourcing, screening, and analysis our clients will have the ability to capitalize on premier private market cannabis investments” said Tiby Erdely, one of KEY’s founding partners.

The engagement follows a strong growth year for Gondola Capital as it continues to build out a differentiated platform of private equity funds, co-investments, and direct transactions for RIAs, Family Offices, and Institutions.

About Gondola Capital

Gondola Capital researches and provides exposure to carefully curated non-traditional private investments for Registered Investment Advisors, Family Offices, Institutions, and Consultants. Their platform includes



a suite of differentiated alternative investment solutions including private equity funds, co-investments, and direct transactions. With locations in Vail, CO and Raleigh, NC, the founding team of Casey Brunner and Michael Lee have over 30 years combined experience from institutions including Morgan Stanley Investment Management, Hatteras Funds, The Rock Creek Group, and Direxion Investments.

For more information on Gondola Capital: <https://gondolacapital.com/>

About KEY Investment Partners

KEY Investment Partners is an investment management firm focused on providing growth capital to early stage cannabis companies. They invest opportunistically across all sub-sectors of the cannabis industry, with the intent of identifying high-growth, market-leading companies that are backed by exceptional management teams. Karabas, Erdely and Youkilis co-founded the firm after the three worked together for the Swiss-based private equity firm Partner's Group AG (SIX: PGHN). The team has over 20 years combined investment management experience from institutions like Goldman Sachs, GE Capital, and Equity Residential investing on behalf of some of the largest pension funds and endowments in the world. KEY is headquartered in Denver, CO - the most established and mature legal cannabis market in the US - positioning the firm at the forefront of the most exciting trends and developments in the space.

For more information on KEY Investment Partners: <https://keyinvestmentpartners.com/>

Key Risk Factors

Please carefully consider the investment objectives, risks, and charges and expenses of the Fund before investing. Investing involves risk; loss of principal is possible. Please consult an investment professional for advice regarding your particular circumstances and read the PPM and Offering Documents carefully before investing as it contains important information on the investment objectives, composition, fees, charges and expenses, risks, suitability, and tax obligations of investing in the Fund. Copies of the PPM and Offering Documents may be obtained by contacting Gondola Capital at partners@gondolacapital.com.

Marijuana remains illegal under federal law. The Federal Government does not recognize marijuana to have any medicinal values. Marijuana cultivation, possession, consumption, sales, and distribution are illegal under federal laws and also certain state laws. Please note that there are differences in marijuana laws from one state, county, or city to another. Investors in Cannabis may be subject to law enforcement actions. Furthermore, there are substantial risks associated with investing in Cannabis companies, including, without limitation, changes in applicable laws, rules, and regulations, risks associated with the economic environment, the financing markets, and risks associated with the Company's ability to execute on its business plan.

Broker Dealer Services provided through Pickwick Capital Partners, LLC, a Member of FINRA / SIPC, 445 Hamilton Avenue Suite 1102, White Plains, New York, 10601, 914.358.3269. This document is not an offering to subscribe for units of any fund and is intended for informational purposes only.

Media Contacts

Gondola Capital

Michael F. Lee, Jr., CAIA

919.402.6831

michael@gondolacapital.com